

### Attachment 3

## ARKANSAS FIRE AND POLICE LOCAL PLANS DEFERRED RETIREMENT OPTION PLAN (DROP)

### Actuarial Equivalence Factors for Converting The DROP Account to a True Annuity

Factors for converting to a monthly annuity payable for the life of the member only:

<u>Age nearest Birthday at End of DROP</u>	<u>Multiply DROP Account by this factor</u>	<u>Age nearest Birthday at End of DROP</u>	<u>Multiply DROP Account by this factor</u>
46	0.0053146	59	0.0066443
47	0.0053846	60	0.0068035
48	0.0054584	61	0.0069749
49	0.0055364	62	0.0071594
50	0.0056188	63	0.0073579
51	0.0057060	64	0.0075709
52	0.0057984	65	0.0077992
53	0.0058965	66	0.0080432
54	0.0060009	67	0.0083033
55	0.0061123	68	0.0085802
56	0.0062314	69	0.0088750
57	0.0063592	70	0.0091893
58	0.0064965		

Based on 83 Group Annuity Mortality and 5% interest.